KEY LEARNING OBJECTIVES - CHAPTER 1

Managerial Accounting: An Overview

After studying and discussing the material in this chapter, the student should develop some insights and understanding of the following issues:

1. The major reasons why management accounting information is needed.

2. The differences between management accounting and financial accounting.

3. The role of the management accountant within an organization.

4. The changing competitive environment and the emerging themes of management accounting.

5. The importance of ethical behavior for managers and management accountants.