

Course Syllabus

This course syllabus provides a general plan for the course; deviations may be necessary.

Prerequisites: Math 1111

Course Objectives: The goal of EC 2106 is to provide an introduction to the economic way of thinking and to the economist's view of the world. The course attempts to develop a student's ability to think analytically about the economic forces at work in society. Students learn both a specific set of analytical tools and how to apply them to current policy issues.

Required Materials:

David C. Colander, *Economics*, 4th edition. Boston, McGraw-Hill, 2001.

Lecture outlines. Available in pdf format on WebCT. **You will need Lecture 1 starting with the second class period (August 23).**

WebCT:

Every student in this course has a WebCT course and will be expected to check it regularly. Your WebCT email will be considered the official method of information dissemination for this course.

Class Participation: Class participation will not formally be graded. However, positive participation will be noted and may be helpful if a student finds him or herself on the borderline between two grades.

Seating and Group Assignments: Students will be asked to fill out a seating chart on the third day of class (**August 28**) based on the seat they have chosen that day. Students will be asked to sit in the same seat every class period following.

Media Examples: There will be three formal opportunities for students to apply the analytical tools they have mastered to real-life events reported on in the media. Details of the assignments are available on WebCT and will be due **August 30, September 13, and December 6.**

Government Policy: Students will select two pieces of legislation from the 1999-2000 Georgia Legislative session (either from the House or Senate) on which to prepare two brief economic analyses. These analyses should not exceed one type-written, doubled-spaced (12 point font, 1" margins) page each. Points will be deducted if the structure is not followed exactly. The policy paper related to a taxation analysis is due **October 18.** The policy paper related to externalities is due **November 20.**

"Pop" Quizzes: At the end of each chapter there will be a brief quiz that will test knowledge of concepts of that lecture. These quizzes will occur whenever the chapter is complete, so exact dates are not set, thus the "pop" nature of the quiz. These quizzes will be multiple choice.

Exams: There will be two midterm exams (**September 27 and October 30**). The final exam will be comprehensive and will be given on: **Thursday, December 13, 8:00am.** The questions on the exams will come entirely from questions at the end of the chapters in the text book.

Means of Evaluation:

Media Examples	15%
Policy Analyses	15%
Pop Quizzes	15%
Midterm Exams	30%
Final Exam	25%

Office Hours: By appointment. Call 651-3986. Office is on 6th floor of the RCB/BankofAmerica building. e-mail: jhotchkiss @ gsu.edu

Course Outline

<u>Week #</u>	<u>Topics</u>
1	Introduction, Chapter 1 Production Possibility Curve, Chapter 2: 33-45
2	Production Possibility Curve, cont. Demand and Supply, Chapter 4 Media #1 DUE - Thursday, August 30
3	Demand and Supply, cont Market Equilibrium, Chapter 4: 95-98 Chapter 5: 103-112, 115-116
4	Market Equilibrium, cont. Market Equilibrium Application-Labor Markets, Chapter 21: 451-461, 469-471 Media #2 DUE - Thursday, September 13
5	Elasticity of Demand, Chapter 6
6	Elasticity of Demand (taxes and subsidies), Chapter 5: 113-115 FIRST MIDTERM EXAM - September 27
7	Consumer Choice, Chapter 8
8	Consumer Choice, cont. Firm's Production Decision, Chapter 9
9	Firm's Production Decision, cont. Tax Policy Paper DUE - Thursday, October 18
10	Firm's Production Decision, Chapter 9 Firm's Production Decision in the long-run, Chapter 10
11	SECOND MIDTERM EXAM - Tuesday, October 30 Role of Government (externalities and public goods), Chapter 5: 116-120 Chapter 15
12	Role of Government, cont.
13	Perfect Competition, Chapter 11
14	Perfect Competition, cont. Monopoly, Chapter 12 Externality Policy Paper DUE - Tuesday, November 20 *** NO CLASS THURSDAY, NOVEMBER 22 ***
15	Monopoly, cont.
16	Monopoly, cont. Monopolistic Competition, Chapter 13 THIRD MIDTERM EXAM - Friday, Apr 27

Policies and Rules

1. Attendance

Students are responsible for obtaining any missed lecture notes from their classmates. The presumption of your registration for this course at this time is that you are able to attend class, arrive on time, and not depart early.

The following is formal policy at Georgia State University:

"Effective Fall 2001, instructors must, on a date after the mid-point of the course to be set by the Provost (or his designee)

1. give a WF to all those students who are on their rolls but no longer taking the class and
2. report the last day the student attended or turned in an assignment.

Students who are withdrawn may petition the department chair for reinstatement into their classes."

<<http://www.gsu.edu/~wwwphl/adandst/AutoWF.html>>

2. Tests and Grading

a) There will be several "pop" quizzes, two midterm exams, and one final exam. The exams are administered during regular class sessions. Absence from a quiz or midterm exam will be recorded as a 0 (zero) on that test, except as noted below. *Midterm exams will not be re-scheduled for any student under any circumstances.* If a student is unable to attend a quiz or midterm exam due to an unexpected emergency, and he/she can provide satisfactory written documentation of the emergency, his/her final exam will be more heavily weighted to make up for the missed midterm exam. Only one midterm exam may be treated in this way.

b) Any absence from the final exam at the scheduled time will require prior notification or written documentation in cases of emergency. Absence from the final exam without prior approval or without the providing of documented evidence subsequent to the scheduled date will result in a grade of 0 (zero) for the final exam.

c) It is the responsibility of the student to avoid any activity that suggests cheating on tests. Specifically, talking, passing notes, having crib sheets, having books or notebooks open, during a test are among the activities sufficient to justify a charge of major violation of the GSU academic dishonesty policy.

d) Final grades are based on the student's *demonstrated* understanding of the concepts of this course and his/her effectiveness in applying the related analytical techniques. Professional and personal circumstances which occur during the semester and preclude the student from performing at a satisfactory level will not be considered in the determination of the final course grade. The effect of the final grade on the overall GPA and eligibility to take a future course or to graduate is also irrelevant in the determination of the grade. In short, only actual realized performance in this course is considered in determining the final grade.

3. Other Items

a) I do not accept electronic, faxed, or late assignments.

b) The reading of materials unrelated to the course during class lectures is strictly prohibited. Any student reading newspapers, magazines, class notes from other courses, etc., will be asked to leave class immediately. The second time that a student violates this rule, he/she will be withdrawn from the course and receive a grade of WF. The same policy applies to talking or the disruption of the learning environment in any other way.

c) If a class is missed due to snow (riots, etc.), the schedule will be resumed the next class period without skipping any material. If a test is canceled due to snow (or some other interruptions), it will occur the first time, following the cancellation, that the class meets. If an assignment is due on the canceled class day, it will be due the first time the class meets after the cancellation.