FI 3300 Corporation Finance
CRN 50254
Room: Aderhold Learning Center 213
Meeting Times: Tuesdays and Thursdays 1:50pm – 4:20pm
Summer 2013

INSTRUCTOR:
Dr. Baozhong Yang
Robinson College of Business
Georgia State University
Email: bzyang@gsu.edu
Phone: 404-413-7350
Office Hours: Tuesdays and Thursdays 4:30pm – 5:30pm, RCB 1243

DESIRE2LEARN and E-MAIL:
The syllabus, lecture materials, and grades will be posted on the Desire2Learn site (https://gsu.view.usg.edu/). Announcements and e-mail communications will be sent to the GSU student e-mail account listed on GoSOLAR (name@student.gsu.edu). Students are responsible for all announcements made by e-mail. If you do not regularly check your GSU student email, please forward it to an account that you check regularly. My only contact email is bzyang@gsu.edu. Please avoid using the system email provided by Desire2Learn.

The course coordinator is Dr. Jonathan Godbey. Dr. Godbey oversees all sections of the course. If you have general questions concerning the course or the course syllabus, you can contact Dr. Godbey via e-mail at jgodbey@gsu.edu. For all questions specific to your section of the course, contact your instructor.

TEXT and REQUIRED MATERIALS:

Calculator: The Finance Department at GSU recommends that for FI 3300, you use the Texas Instruments BA II Plus. The textbook website contains detailed directions on using the BA II Plus along with several examples demonstrating how to use the BA II Plus to solve most time value of money problems. Any other calculator must be approved by your instructor. You may not use calculators capable of storing formulas.

COURSE DESCRIPTION:
This is an introductory course in the financial management of nonfinancial corporations and the
role of interest rates and capital markets in the economy. Topics include the structure and
analysis of financial statements, time value of money calculations (using financial calculators),
stock and bond valuation, financial forecasting, valuation of income-producing physical assets,
determination of the cost of capital and the profitability of proposed investments in fixed assets,
risk-return tradeoffs that must be considered in using financial leverage, and methods used in
obtaining funds from the various capital markets. This course is taught mainly through lectures
and class discussions of textual materials and problems.
3.000 Credit hours

The course prerequisites for FI 3300 are:

AC 2101, Principles of Accounting I (or its equivalent)
AC 2102, Principles of Accounting II (or its equivalent)
EC 2106, Principles of Microeconomics (or its equivalent)
CSP 1,2, 6

All students, regardless of degree program (graduate or undergraduate) or status, (transient
or post-baccalaureate) must have completed all 3 prerequisites (or the equivalents thereof) with
a grade or "C-" or better. The Department of Finance may disenroll you if it is discovered
during the semester that you have not successfully completed all of the prerequisites. This
action will result in a loss of fees; no refund is guaranteed. This action could also result in a final
grade of "WF" for the course in some circumstances.

If the above prerequisite courses were completed as transfer courses, it is your responsibility
to confirm that transfer credit has been received and credited properly. If your transfer credit
has not been received and placed on your record, it is your responsibility to provide to the
Department of Finance documentation by no later than one week prior to the semester
midpoint (see official Academic Calendar as published by the Registrar’s office), confirming that
the above prerequisites have been satisfactorily completed.

All transient and post-baccalaureate students must provide documentation to the
Department of Finance, by no later than one week prior to the semester midpoint (see official
Academic Calendar as published by the Registrar’s office), confirming that the above
prerequisites have been satisfactorily completed.

Documentation, as referred to above, may consist of a copy of a grade report or a copy of an
unofficial transcript. Documentation received after the aforementioned date will not be
accepted and those students who have been withdrawn for prerequisite violation will not be
reinstated in the class.
COURSE SECTION POLICIES

COURSE OBJECTIVES: To successfully complete the course students should be able to:
- Create, discuss and explain the income statement, balance sheet and statement of cash flows
- Perform time value of money calculations
- Value and describe stocks and bonds
- Evaluate capital budgeting projects

ATTENDANCE AND PREPARATION:
Each student is expected to attend all scheduled class meetings for the entire duration of the class meeting. An attendance sign-up sheet will be circulated each class period. It is your responsibility to sign the attendance sheet. If you do not sign the list, you will be considered absent. The attendance sheet may be circulated at any time during the class period (at the beginning of class, at the end of class, or in the middle of class) and may even be circulated twice during the same class period. If you do not sign the attendance sheet when circulated or if you do not sign the attendance sheet both times it may be circulated during a given class period, you will be considered absent. Students arriving late may be permitted to sign the sheet only at the discretion of the instructor but in no case when arriving more than 30 minutes late. If you leave class early your signature will be crossed out and you will be considered absent.

Upon accumulation of 3 total absences, the student will be withdrawn from the class by the instructor. That is, any student who is signed up for a 3-week Maymester or a 7-week summer semester and is absent from three (3) classes, will be withdrawn from the course. This policy includes the first day of class regardless of when you registered for the course. (Thus, if you do not attend the first official day of class because you register for FI 3300 during the late registration period, you will begin the semester with one day of absence). An absence from class for any reason (job conflict, illness, appearance in court, transportation problems, travel, athletic event, etc), even if permitted and/or excused by your instructor, will count as one of the class absences against the two-week equivalent cumulative limit specified above. Please be aware of the new University withdrawal policy, effective from Fall Semester 2006, that limits the number of withdrawals. If you are withdrawn after the mid-point of the semester, you will be given a grade of WF regardless of the number of withdrawals accumulated.

A special word to VA students: Due to required University oversight of students receiving VA benefits, you have a special burden of faithful class attendance. Under present guidelines, absence for a ten-consecutive calendar day period necessitates a report to that effect to the VA Office at GSU, with (presumably) a consequent adverse effect on your status vis-a-vis the U.S.
Government. Please keep this in mind.

**DISABILITIES OR SPECIAL NEEDS:** Students who wish to request accommodation for a disability may do so by registering with the Office of Disability Services. Students may only be accommodated upon issuance by the Office of Disability Services of a signed Accommodation Plan and are responsible for providing a copy of that plan to instructors of all classes in which accommodations are sought. Please let me know if you have a disability or special need that requires accommodation.

**MISCELLANEOUS POLICIES:** Show respect for the instructor and your classmates:
- Be punctual for class — when you’re tardy, you miss important course announcements and you disrupt the learning process for others. If you do arrive late, enter and take a seat quietly.
- Be courteous -- do not engage in behaviors that disrupt the class. Turn off all cell phones, iPhones and blackberries and use a computer only to access course materials.
- Participate in class discussion and group activities, but don’t interrupt other students or attempt to dominate the conversation. Stay *focused* on the assigned topic.

**MAKE-UP EXAMINATIONS:** No make-up exams will be given in FI 3300 for any reason. If you must miss a scheduled in-term exam (i.e., Exam One or Exam Two), you must notify your instructor as soon as possible and provide a documented reason for your absence. If your instructor agrees that your reason is sufficient to warrant absence from the exam, the weight of the missed in-term exam will be added to the final exam (thus, your final exam score will count towards 65% of your total course grade average). If your instructor does not consider your excuse sufficient to warrant absence from the exam, you will be assigned a grade of 0 if you fail to take the exam. This policy will only count for one in-class exam. If you miss both in-class exams, you will receive a grade of 0 on the second missed exam. Any excused or unexcused missed exam day will count as an absence.

**RESCEDULING THE FINAL EXAM:**
Except in minimester the final exam for FI 3300 is a common exam taken by all sections of FI 3300 on the same day at the same time. If you cannot attend the final exam on the assigned time and day (see academic calendar for common final exams), read and follow the following section entitled: “Request for Final Exam Variance.” You must follow the directions in this note to receive a final exam variance. Your instructor has nothing to do with granting an alternative final exam time and/or day.

The final exam is on Saturday, August 3, 2013 from 8:00 am to 10:30 am in Room TBA (seating & instructions start at 7:45 am).
REQUEST FOR FINAL EXAM VARIANCE

IMPORTANT FINAL EXAM POLICY:

The Department of Finance schedules common, Department-wide final examinations in FI 3300. To apply for a variance you must follow the instructions below. Variances granted from the common final examination date are undesirable for obvious reasons. Intrinsically, early examination exposes any student to questions, even if innocent, when cheating is discovered. The penalties for cheating are severe; consult GSU’s General Catalog for specific University regulations. Core courses are offered each semester. Therefore, if you foresee a personal conflict with the examination date, please register for the course in a later semester.

GUIDELINES FOR REQUESTING A FINAL EXAM VARIANCE:

**Note:** Only the Department Chairperson grants variances for the final examination date. Permission granted by others, including your instructor, will not be honored. You must follow the guidelines below to obtain a variance date to take the final exam:

1. Requests for variance must be received in the Department's office by **no later than** one week prior to the semester midpoint (see official Academic Calendar as published by the Registrar's office). This lead-time will allow for course withdrawal in the event of denial of his/her request.

2. A letter must be written to the Chairperson, and must be supported by additional written documentation regarding the student's conflicting obligation. Job conflicts are to be supported by a letter from the student's supervisor on company stationery. Variances for students involved in the wedding of an immediate family member will be considered. Others will not. Copies of a wedding invitation and statement of kinship must support those requests.

3. Because the Disability Services office is not open on Saturdays, students who normally take exams in the Disability Services office must also apply for an exam variance by the date listed above. With your letter to the Chairperson, provide a letter from the Disability Services office stating that you normally take your exams in their office.

   **The letter to the Chairperson should include your Social Security number, telephone number, address, name of instructor, and course section.** It should be mailed or faxed to the Chairperson of the Department of Finance, Robinson College of Business, P.O. Box 3991 Atlanta, Georgia 30302-3991, (Fax: 404-413-7312)

4. If a variance request is approved, the Department will determine the date and site of an
alternate examination. It is Departmental policy that an alternate examination will be scheduled at an earlier, rather than a later, date.

5. Examination after the date of the common final will be granted only when the student has become physically disabled late in the quarter.

**GSU ACADEMIC HONESTY POLICY:** All university and college regulations concerning academic honesty shall apply. In general, students are expected to recognize and uphold standards of intellectual and academic integrity. The university assumes as a minimum standard of conduct in academic matters that students be honest and that they submit for credit only the products of their own efforts.

It is particularly important that students read and understand the portions of the University Policy on Academic Honesty that relate to plagiarism, unauthorized collaboration, falsification, and multiple submissions. The University Policy on Academic Honesty is explained in detail in the student handbook, *On Campus*, available online at [http://www2.gsu.edu/~wwwwdos/codeofconduct_conpol.html](http://www2.gsu.edu/~wwwwdos/codeofconduct_conpol.html). This Policy represents a core value of the University. All members of the University community are responsible for knowing and abiding by its tenets. Students are expected to carefully review the online Policy prior to undertaking any research or other assignments.

Abstracted from Student Handbook Student Code of Conduct “Policy on Academic Honesty” at [http://www2.gsu.edu/~wwwwdos/codeofconduct_conpol.html](http://www2.gsu.edu/~wwwwdos/codeofconduct_conpol.html)

Behavior consistent with College and University policies on academic honesty and treatment of members of the University community is expected of all. Cheating, plagiarizing, submitting the material for credit in more than one class, and other deceptive conduct with respect to a student’s work output will be dealt with according to the University Policy on Academic Honesty.

Plagiarism and misrepresentation of work are serious offenses, which can lead to expulsion and a grade of “F” for the course. Plagiarism includes, but is not limited to, taking material from any source written by another and presenting it as your own by failing to indicate full and accurate attribution to the correct author/creator. This includes marginally altering material taken from another source and calling it your own creation. Plagiarism includes materials taken from internet sources. Proper citation requires quote marks or other distinctive set-off for the material, followed directly by a reference to the source. The source details may be in the footnotes/endnotes/references section, but only listing a reference without proper indication in the text is not proper attribution and can be considered plagiarism. Misrepresentation of work
includes, but is not limited to, presenting material that was prepared for another class or outside work as an original work product that was produced for this class. All work turned in for this class is represented by the student(s) to be original material prepared in fulfillment of this course’s requirements.

Students are encouraged to discuss freely with faculty any questions they may have pertaining to the provisions of the Policy on Academic Honesty prior to submitting assignments. **Lack of knowledge of the contents of the University Policy on Academic Honesty is not an acceptable defense to any charge of academic dishonesty.**

**GSU WITHDRAWAL POLICY:** A student who withdraws prior to the midpoint in the semester or term will be awarded a “W”. A student who withdraws after the midpoint will automatically receive a “WF.” You are responsible for understanding and adhering to the W limit policy which is described at [http://robinson.gsu.edu/resources/ouaa/policy_flyer.pdf](http://robinson.gsu.edu/resources/ouaa/policy_flyer.pdf)

**STUDENT ASSESSMENT:** Your constructive assessment of this course plays an indispensable role in shaping education at Georgia State. Upon completing the course, please take time to fill out the online course evaluation.

**ASSIGMENTS AND EVALUATION CRITERIA**

**GRADING POLICY:** Final grades for the course will be determined according to the following grade weight schedule:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 2</td>
<td>25%</td>
</tr>
<tr>
<td>Quizzes</td>
<td>10%</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td>40%</td>
</tr>
</tbody>
</table>

Final grades will be assigned according to this schedule only. Once your final grade is assigned it cannot be changed except in the rare circumstance of a mathematical miscalculation by your instructor. **No extra credit** work may be done to improve your grade. There are no exceptions to this rule.

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
<th>Letter</th>
</tr>
</thead>
<tbody>
<tr>
<td>A+</td>
<td>100-98%</td>
<td></td>
</tr>
<tr>
<td>A</td>
<td>93-97</td>
<td>77-79</td>
</tr>
<tr>
<td>A-</td>
<td>90-92</td>
<td>73-76</td>
</tr>
<tr>
<td>B+</td>
<td>87-89</td>
<td>70-72</td>
</tr>
<tr>
<td>B</td>
<td>83-86</td>
<td>60-69</td>
</tr>
<tr>
<td>B-</td>
<td>80-82</td>
<td>0-59</td>
</tr>
<tr>
<td>C+</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C</td>
<td></td>
<td></td>
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<tr>
<td>C-</td>
<td></td>
<td></td>
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<tr>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td></td>
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</tbody>
</table>
INCOMPLETE GRADES: We do not give incomplete grades in this course, except for cases where a student missed the final examination for an excusable reason. According to GSU policy, the grade will automatically be converted to an F if it is not removed by the end of the second academic term after the “I” is assigned.

TENTATIVE COURSE SCHEDULE
The course syllabus provides a general plan for the course; deviations may be necessary.

<table>
<thead>
<tr>
<th>Class</th>
<th>Topic</th>
<th>Chapter</th>
<th>Test/Quiz</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction</td>
<td>Ch 1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Time value of money</td>
<td>Ch 2</td>
<td>Quiz 1</td>
</tr>
<tr>
<td>3</td>
<td>Time value of money</td>
<td>Ch 3</td>
<td>Quiz 2</td>
</tr>
<tr>
<td>4</td>
<td>Time value of money</td>
<td>Ch. 3</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Review, Exam 1</td>
<td></td>
<td>Exam 1 Ch. 1-3</td>
</tr>
<tr>
<td>6</td>
<td>Income statement, balance sheet</td>
<td>Ch 4</td>
<td>Quiz 3</td>
</tr>
<tr>
<td>7</td>
<td>Statement of cash flows</td>
<td>Ch 5</td>
<td>Quiz 4</td>
</tr>
<tr>
<td>8</td>
<td>Bonds</td>
<td>Ch 6</td>
<td>Quiz 5</td>
</tr>
<tr>
<td>9</td>
<td>Stocks</td>
<td>Ch 7</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Stocks</td>
<td>Ch 7</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Review, Exam 2</td>
<td></td>
<td>Exam 2 Ch. 4-7</td>
</tr>
<tr>
<td>12</td>
<td>Capital budgeting</td>
<td>Ch 8</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Capital budgeting</td>
<td>Ch 9</td>
<td>Quiz 6</td>
</tr>
<tr>
<td>14</td>
<td>Special topics, review</td>
<td>Ch 10</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td></td>
<td></td>
<td>Final Exam Ch 1-10</td>
</tr>
</tbody>
</table>

Important Dates: July 4 – no class, July 29 last day of class, Final Exam August 3