

The meeting was called to order at 2:00 by the Chair, John de Castro.

I. Approval of Minutes
   The minutes of the May 15 meeting were approved as distributed.

II. FY 98 Appropriation

   John de Castro reviewed the Summary of Changes - Allocation Sheet Perspective for FY 98. He also discussed a handout distributed at the meeting which showed the total of new money being distributed to the various units and expressing the allocations as percentages of both the original FY budget and FY98 budget increases. It was mentioned that $30,000 of the money allocated to the College of Law was targeted by the Board of Regents for their library, that the College of Business Administration actually saw a 5.7% increase when including money in the Provost's budget earmarked for CBA, and that the Office of the President's dramatic increase includes funds earmarked for the initiation of scholarships for undergraduate students. The Research Office appeared to show a deficit, but that was due to an increase in GRA funding which was then immediately distributed to various units.

   Ron Henry stated that there is funding in escrow for new faculty for the College of Business Administration. Additional funds are being held for faculty members with dual appointments between the School of Policy Studies and the second department of the faculty members in question, and for networking. The calculations regarding the ratio of monies spent on academic vs. administrative units are distorted this year due to 1.75M (or 17% of the redirected funds) being allocated to networking and the SUMMIT project.

   Finally, the Provost announced the appointment of Charlene Hurt as the new Librarian and Roseanne Hogan as Director of Institutional Research.

III. Budget Committee Organization

   Meeting dates and times for the 97-98 year have been confirmed and remain the same as those previously distributed. The Chair requested suggestions for agenda items for future meetings. Subcommittee assignments have been made, but can be changed if so
IV. **Budget Status**
   According to Jerry Rackliffe, the May 31 report shows almost $900,000 excess. Summer quarter credit hours are 140,490. During the Olympics, they were 103,000, and in F95 summer qchs were 140,940. For the most part, we are on budget.

V. **FACP**
   The latest FACP minutes will be distributed in the next package sent to members of the Senate Budget Committee. The FACP calendar distributed is a rough draft. However, January 30 has been scheduled for the deadline for new funding requests.

VI. **Other Business**
   Tom Lewis expressed confidence in the ability of GSU to raise the additional 10M needed to complete the construction of a new classroom building in the Fairlie Poplar district. He also indicated that a conflict with the Historical Society would be easily rectified when all the facts surrounding the new construction were clarified.

With no further business to conduct, the meeting adjourned at 3:15.

Cynthia Lane,
Committee Assistant

Please send questions or comments to Mary Nell Stone