Attendance:

The meeting was called to order at 1:35.

I. Approval of Minutes

The minutes of the January 20 meeting were approved.

II. Budget Update

Larry Kelley and Jerry Rackliffe provided an update on the FY00 budget and FY01 prospects.

III. Report of FACP Academic Redirection Subcommittee

Following discussion and two amendments, the Committee endorsed the Report of the FACP Academic Redirection Subcommittee.

The meeting adjourned at 2:30.