The meeting was called to order at 1:03.

I. Approval of Minutes

The minutes of the April 15, 1999 meeting were approved.

II. Overview of FY00 Budget

Mr. Jerry Rackliffe, Director of Budget and Planning, provided an overview of the budget process, including a description of the (1) funding formula, (2) budget calendar, and (3) budget allocation worksheets. (A copy of the presentation is attached.)

III. Discussion of Formation of Ad hoc Subcommittees

The chair proposed the formation of two ad hoc subcommittees to develop background information and to bring items to the full committee for consideration. Following discussion, the committee agreed to form the following ad hoc subcommittees:

(1) Funding Priorities--to draft recommendations for consideration by the Budget Committee on funding priorities as opportunities to provide input arise during the year.

(2) Budgeting Principles--to draft a set of budgeting principles (e.g., accountability, outcomes-based performance indicators) for consideration by the Budget Committee.

The chair will invite members to volunteer to serve on the subcommittees.

The meeting adjourned at 1:55.