The meeting was called to order at 3:00 p.m.

I. **Approval of Minutes**
The minutes of the April 19 meeting were approved.

II. **Update by Provost Henry on FY02 Budget**
Provost Henry provided the following update on FY02 budget:
- Significant expenditures beyond the budget are necessary for Banner, decision support systems, GSU Net 2, Wachovia renovation, ICR recalculation consultant cost, and unmet demand.
- Enrollments for fall 01 are good. Summer credit hours were 3200 below budget but fall exceeded estimates by about 18,000 hours.
- As result of increased credit hours, expect about $1.8 million in additional tuition revenue, but exact amount yet to be determined, due to effects of plateau tuition structure and increased loads by students.

III. **Graduate Tuition Waivers**
The committee reviewed the proposed policy to require a monthly stipend of at least $1000 in order for the doctoral student receive a tuition waiver. The committee agreed to seek data on the possible effects and to consider the proposal again at the next meeting.

The meeting adjourned at 4:00 p.m.

The meeting adjourned at 2:00 p.m.