Date: February 24, 2005
Time: 3:00pm


**Agenda**

Minutes
Motion for Modification of purpose of Budget Committee
Review of budget models presented to FACP
Committee reports
  a. Joint subcommittee with Faculty Affairs on Salary Compression/Inversion

Old business
New business

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The Senate Committee of Chairs in coordination with the Committee on Statutes and Bylaws recommends the following change in the statement of purpose for the Budget committee.

The statement presently reads:
"The purpose of this committee shall be to review the budget of the University and make recommendations to the appropriate university administrators regarding the budget allocation priorities."

The recommended addition reads:
"The Committee on the Budget shall also review and comment upon budget recommendations, including but not limited to the final budget recommendation to the President for transmission to the Board of Regents, made by the Fiscal Advisory Committee to the President."

The proposed change was moved and seconded. Debate followed. The motion failed.

Vice President for Finance and Administration Jerry Rackliffe reviewed materials from the last FACP meeting: Budget Consideration for Fiscal Year 2005, Budget Considerations – Middle Estimate Fiscal Year 2005-2006, and Budget Considerations – Conservative Estimates

Vice President Rackliffe noted that in regards to Performance Factor Funding, our retention went up, our graduation went up and research went down but it looks like Georgia State will be able to share in the funding. In terms of enrollment growth, we are capped because we use a maximum amount of space and are thus unable to generate significant more credit hours and unfortunately, unable to get appreciably more funding formula money.

Chairman Hugh Hudson distributed another handout, FY 2003 MRRF Project List by Category, for the committee to review.
Vice President for External Affairs Tom Lewis gave an update on the legislative session and explained how various bills effected Georgia State University. The possibility of GSU getting design money is looking good for the near future. He feels the university is a top priority for the legislature.

C.S. Thachenkary, chair of the Joint Subcommittee of Faculty Affairs and Budget on Compression and Inversion, gave an update on the subcommittee’s first meeting.

Jeffery Rupp, chair of the Joint Subcommittee of Budget and APACE Subcommittee on program review criteria, gave an update for this committee.

Minutes for the January 20, 2005 budget committee were approved.

Meeting was adjourned.