November 16, 2006
Time: 3:30pm
Adjourned: 4:50pm

Agenda

1. Reports from subcommittees
   - Budget priorities Subcommittee
   - Subcommittee on HR
   - MRRF joint committee

2. Report on FACP and future budgets

3. New joint subcommittee: Long-term care insurance

Minutes

Chair, Hugh Hudson called the meeting to order at 3:30pm. He turned the floor to Deron Boyles, chair for subcommittee of Budget Principles and Priorities. Deron Boyles had handouts of the report available for the committee. He reviewed the report. As suggestion was made that an amendment should be made to the below paragraph:

***Attracting and Retaining Quality Graduate Students: Many graduate programs are having an increasingly difficult time attracting top quality graduate students due to better monetary and fringe benefit offers at other institutions. Providing competitive stipends and health insurance for graduate students will help improve this situation and should thus be a priority. Quality graduate students are an essential part of increasing the productivity of the faculty and are central to improving the quality of all university programs.

Hugh Hudson brought the amendment as a motion to the committee. It was accepted and noted.

Hugh Hudson turned the floor to Jerry Rackliffe to discuss the Subcommittee on Human Resources. He discussed some of the issues the university committee encounters with Human Resources. He explained how surveys will be conducted to obtain necessary information to help benefit the work of HR.

Hugh Hudson opened the floor for questions.

Hugh Hudson mentioned that the MRRF joint committee had been formed and an update will come later from committee member, Balasubramaniam Ramesh.

Hugh Hudson turned the floor back to Jerry Rackliffe to discuss future budgets and proposals to the Board of Regents. Vice President Rackliffe handed out spreadsheets addressing growth, quality and research in the next ten years and how the proposed budget would follow the university’s strategic plan. He addressed growth in regards to an increasing freshman class, increasing graduate enrollment, and increasing retention and how tuition rates will affect the budget in the next ten years.

Jerry Rackliffe then showed how revenue will be needed for additional classroom space with this projected growth. His spreadsheet broke down the current classroom space, rentals and possible building purchases in the next ten years.
He then discussed the research aspect by showing the hiring of new faculty, PTIs and funding for GRAs. The spreadsheet broke down the possible credit hours generated and revenue in the ten years. This report was presented to FACP this week.

Hugh Hudson urged the committee to take this information back to their departments and stress the importance of Georgia State University’s undergraduate programs in securing the necessary funds for the university. He then opened the floor for questions from the committee members.

Hugh Hudson then introduced the new joint subcommittee on long-term care insurance. He nominated Cherian Thachenkary as chair of this committee. He accepted the position.

Hugh Hudson asked the committee if there was any new or old business. The meeting was adjourned.