Minutes for
February 15, 2007
Time: 3:00pm


AGENDA

1) Report on expenditures for new buildings
2) Preliminary report on HR
3) Optional Retirement bill in legislature
4) FACP update
5) Old Business
6) New Business

Hugh Hudson called the meeting to order at 3:00pm and turned the floor to Jerry Rackliffe. Jerry Rackliffe passed out spreadsheets (Strategic Plan – Enrollment Ramp-Up Instructional Space Requirements & Availability) for the committee to review. He discussed Georgia State University’s growth components, quality and research, in regards to instructional space for the fiscal years 2007-2017. He went over the spreadsheet, detailing GSU’s current building spaces, classrooms, and purchasing buildings versus paying rent. Jerry Rackliffe supplemented his overview with additional handouts showing blueprint-layouts of the buildings.

The Regents may move to a six year plan for funding of capital. They want to adopt a new model where factors including future growth, building space and age are taken into consideration. Georgia State University would have a clearly defined percentage for 6 years. Out of the $1.5 billion dollars for the entire university system, GSU could get close to $110 million dollars based on all of those factors. There is no guarantee how much the university would receive, but $70 million would be a reasonable assumption. Jerry Rackliffe suggests we go full steam ahead with the Humanities Building and the Business Law Professional Center (MBA and Law students).

Hugh Hudson opened the floor for questions.

Hugh Hudson turned the floor to Bill Downs, chair of the Budget Senate Subcommittee on Practices and Performances of Human Resources. He distributed a status report that included the committee objective and a timeline for the committee.

Hugh Hudson opened the floor for questions. Hugh Hudson asked Tom Lewis for an update on the Optional Retirement bill in the legislature. Hugh Hudson also added to the update. There is progress in addressing ORP but it will require a year for completing the required fiscal note. The floor was opened to committee members for questions.

There was no new or old business brought before the floor. The meeting was adjourned at 4:20pm.