MINUTES
FISCAL ADVISORY COMMITTEE TO PRESIDENT (FACP)
May 29, 1998

Members Attending: Cleon Arrington, John de Castro, Bill Decatur, Sam Deitz, Sherry Gaines, Ron Henry (chair), Charles Marvin, Carol Whitcomb

Members Absent: Tameka Harper, Fred Jacobs

Others Attending: Thomas Conway, Jerry Rackliffe, Edgar Torbert (secretary)

The minutes of May 1 were approved as distributed.

Contingency Funds
Mr. Rackliffe distributed "Statement of Projected Revenues and Expenditures for FY98, As of April 30, 1998". This statement showed available contingency funds of $1.03M.

Mr. Rackliffe next distributed "Year End Sweep Considerations, Fiscal Year 1998". This statement showed year end sweep funding sources of $2.442M (including existing contingency funds, May-June fringe benefit and utility savings, flip-flops and sweep funds) and year end sweep requests of $2.429M (including library funding to match previous year, moves and renovations on hold, PantherCard security access-HP computer upgrade, networking infrastructure, and flip-flops). Dr. de Castro asked how the estimated sweep funds of $0.250M compared with previous years. Mr. Rackliffe replied that sweep funds were generally in the $0.400M-0.500M range. Dr. Henry noted the networking infrastructure request of $0.567M, if not funded in FY98, would be a mandatory contingency item for FY99 (in addition to $1.043M in continuing funds budgeted in the Provost Office) in order to keep the campus networking project on schedule. Dr. Decatur noted any additional sweep funds would go to the libraries as a flip-flop to jumpstart the FY99 contingency fund. Dr. de Castro asked if there were other requests for contingency funds. Dr. Decatur responded all requests were listed and covered by the projected funding sources.

Mr. Rackliffe next distributed "Schedule of Library Acquisitions, Fiscal Years 1990-98". Dr. Marvin commented that international buyouts had raised the cost of acquisitions. Dr. de Castro noted the one-time request of $50K from the College of Law for compact shelving.

Dr. de Castro made a motion to expend the year end sweep funds as outlined in "Year End Sweep Considerations, Fiscal Year 1998" with the following additions: (1) to expend the $13K balance shown on the statement plus $37K of any overage in sweep funds for the College of Law compact shelving package, and (2) to use the remainder of any overage in sweep funds to flip flop funds to FY99. Dr. Decatur seconded the motion. The motion passed.

Dr. de Castro asked about traditional contingency fund requests from deans. Dr. Henry responded that the permanent instructional technology fund (now at $1.025M) had been set up to handle many of the technology requests which had been made by the deans in the past.

Dr. Henry noted the need for FACP to be informed of Georgia Research Alliance proposals because of potential impacts on the university budget. Dr. de Castro asked that budgetary implications from program reviews also be communicated to FACP. Dr. Henry noted budget requests arising from program reviews were presented to FACP along with all other requests for
new funding from the colleges, were given high priority for funding by the Provost, only if also given high priority by the dean, and in all cases were contingent upon availability of funds.

Mr. Rackliffe requested guidance as to the order of release of contingency funds. Dr. de Castro urged immediate release of the moves and renovations on hold and priority thereafter for library acquisitions. Dr. Henry suggested the campus networking project be treated as the flexible account. It was agreed to follow this course of action.

Dr. Henry announced election of Dr. Harris to succeed Dr. Gaines on FACP.

Prepared by Edgar Torbert
Approved August 26, 1998

Please send questions or comments to Mary Nell Stone