NOTE: It is your responsibility to read, understand and abide by all of the course information and policies listed below. Failure to do so could result in your failing of this course or of your being administratively withdrawn from the course by your instructor, by the Department of Finance, or by the Robinson College of Business. This course syllabus provides a general plan for the course; deviations may be necessary.

COURSE SECTIONS

The following table lists all sections of MBA 8230 for this semester. Each section has a unique Course Number. Be sure to check your registration record on the GOSOLAR online system to locate the correct time and location for your specific class and Instructor.

SECOND MINISESSION (10/17 to 12/16):

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Class</th>
<th>Days</th>
<th>Times</th>
<th>Instructor</th>
<th>Classroom / Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>84561</td>
<td>W</td>
<td>04:30 pm-07:00 pm</td>
<td>J. Garrett</td>
<td>Aderhold Learning Center 224</td>
<td></td>
</tr>
<tr>
<td>84607</td>
<td>W</td>
<td>07:15 pm-09:45 pm</td>
<td>A. Mettler</td>
<td>Alpharetta Center</td>
<td></td>
</tr>
<tr>
<td>84648</td>
<td>R</td>
<td>04:30 pm-07:00 pm</td>
<td>C. Hodges</td>
<td>Not Applicable</td>
<td></td>
</tr>
<tr>
<td>86331</td>
<td>T</td>
<td>04:30 pm-07:00 pm</td>
<td>J. Garrett</td>
<td>Georgia State Brookhaven Ctr</td>
<td></td>
</tr>
</tbody>
</table>

The course coordinator is Dr. Richard J. Fendler. Dr. Fendler oversees all sections of the course. If you have general questions concerning the course or the course syllabus, you can contact Dr. Fendler via e-mail at fncrif@gsu.edu. For all questions specific to your section of the course, contact your instructor. Your instructor will inform you of his/her office hours and provide you with specific contact information on the first day of class.
Purpose of the course:
The course focuses on selected practical applications of major corporate finance topics. The treatment of all areas involves theoretical concepts and the application of these concepts to contemporary business situations for the purpose of corporate decision-making. Topics covered include, but are not limited to: Risk and return analysis, real options and capital budgeting, cost of capital, and capital structure decisions. These topics help the corporate manager understand how the market values the sources of capital and how these values impact corporate decisions.

Course Prerequisite:
MBA 8130

A. COURSE MATERIAL

Required Text:
*Corporate Finance* by Ross, Westerfield, and Jaffe (McGraw Hill, 7th ed., 2005). Additional student resource material can be found on the accompanying Student CD-ROM or on the textbook’s website:

http://highered.mcgraw-hill.com/sites/0072829206/information_center_view0/

Financial Calculator:
It is necessary that you have a financial calculator to use throughout the course and that you bring it to class each week. Many end-of-chapter problems require complex arithmetic operations, and a financial calculator is necessary to solve these problems efficiently. Recommended financial calculators are the Texas Instruments BA II Plus, the Hewlett Packard 10B or 12C, the Sharp EL 733, and similar models. Approximate price: $30.

Course Web Sites:
Currently there are 2 websites for the course: the original course website (which will be phased out over the next few semesters) and a PageOut® website (the replacement for the original site). The address for the original course website is:

http://www.gsu.edu/~fnccwh/mba8230.html.

The PageOut® site is the main website for the course. The site contains, or soon will contain, administrative information (syllabus, e-mail addresses of instructors, final exam schedule, updated important course announcements), supplemental course material (interesting articles, supplemental time value of money problems, calculator tutorials, solutions to end of chapter-problems, practice final exams) and some lecture segments (using PowerPoint slides with audio and/or video).

You need to self-register for the site to access some of the features. To self-register, go to:

http://rfendler.pageout.net
Click on the “MBA 8230 Applications in Corporate Finance link.” Click on “Student Registration” in the links to the left of the page. Click on the Create New Account button to register. Enter the required information to create a PageOut® Student Account.

If you encounter any difficulties with the PageOut® site, please contact the course coordinator.

B. ATTENDANCE POLICY / ACADEMIC HONESTY

Attendance Policy:
Each student is expected to attend ALL scheduled class meetings for the entire duration of the class meeting. An attendance sign-up sheet will be circulated each class period. It is your responsibility to sign the attendance sheet. If you do not sign the list, you will be considered absent (see the note on academic honesty below). Students arriving late may be permitted to sign the sheet only at the discretion of the instructor.

Any student who is absent from more than the equivalent of two classes will be dropped from the course. Absences include the first week of class regardless of when a student registered for the course. If a student is withdrawn for excessive absences after the midpoint of the grading period, a final grade of WF will be assigned. There will be no exceptions to this policy!
An absence from class for any reason (job conflict, illness, appearance in court, transportation problems, etc.), even if permitted and/or excused by your instructor, will count as one of the class absences against the two week equivalent cumulative limit specified in the previous paragraph.

Academic Honesty:
The Department of Finance adheres strictly to the University's policy on academic honesty as contained in the Academic Regulations section of the University catalog. Any student found copying during exams or quizzes, signing someone else's name to the attendance list, using stored formulas in programmable calculators, using non-authorized formula sheets or other notes during exams, collaborating on and/or copying the time value of money take-home problem set or other take-home assignments, or the like will receive an F for the course and possibly be subject to additional University disciplinary action.

No other electronic devices are allowed during quizzes and exams besides a financial calculator (see page 2). Such prohibited items include laptops, personal digital assistants (PDA's), text messaging systems and similar devices. If you have any questions about the legality of your calculator, check with your instructor.
C. IMPORTANT COURSE INFORMATION AND POLICIES

Grade Weights:

Final Exam 50%
Quizzes, Homework, Mini-Exam, Takehome Problem Set, etc. 50%

Final Exam:
The final exam is cumulative and will be given on the day listed in the course outline. The memorandum on pages 6-7 of this syllabus outlines the policy concerning attendance for scheduled examinations.

Quizzes, Homework, Mini-Exam, Takehome Problem Set, etc:
This component of your grade is instructor specific. Your instructor will choose at least 2 component items from the list above and will provide specific details concerning the composition of this part of your grade, along with specific weights, number of quizzes, homework assignment and/or problem sets due dates, exam date or any other evaluation item details on the first day of class. If you have any questions concerning the specifics of this component of your grade, ask your instructor for additional detail. If, after speaking with your instructor, you are still confused about the specifics of this component of your grade, please contact the course coordinator.

Grading Policy - Department of Finance:
In accordance with Departmental policy, for masters level courses (MBA and FI prefixed), it is expected that no more than 35 percent of the students in a given class section will receive a grade of A. The majority of the remaining students are expected to receive grades of B. Those students demonstrating significantly lagging performance shall earn grades of C or lower as appropriate.
D. TENTATIVE COURSE OUTLINE

Daily assignments, which should be completed before that topic is covered in class, are listed in the third column. Students are responsible to know and understand the subject matter covered in each textbook chapter, regardless of whether the chapter is listed as a “prepare” chapter or a “read” chapter and regardless of whether that material has been covered in class. Students are also responsible to know how to solve all assigned end-of-chapter problems for each textbook chapter listed as a “Prepare” chapter.

**MBA 8230 Course Outline as Originally Designed**

<table>
<thead>
<tr>
<th>Class #</th>
<th>Topics to be covered</th>
<th>Preparation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class 1</td>
<td>Risk Analysis, Real Options and Capital Budgeting</td>
<td>Prepare Text Chapter 8</td>
</tr>
<tr>
<td>Class 2</td>
<td>Capital Market Theory</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Return and Risk</td>
<td>Prepare Text Chapter 9</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Prepare Text Chapter 10</td>
</tr>
<tr>
<td>Class 3</td>
<td>Capital Market Theory</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Return and Risk</td>
<td>Prepare Text Chapter 9</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Prepare Text Chapter 10</td>
</tr>
<tr>
<td>Class 4</td>
<td>Risk, Cost of Capital, and Capital Budgeting</td>
<td></td>
</tr>
<tr>
<td>Class 5</td>
<td>Long-Term Financing</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Capital Structure: Basic Concepts</td>
<td>Read Text Chapter 14</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Prepare Text Chapter 15</td>
</tr>
<tr>
<td>Class 6</td>
<td>Capital Structure: Limits to the Use of Debt</td>
<td></td>
</tr>
<tr>
<td>Class 7</td>
<td>Integrative Case Discussion and Analysis</td>
<td>Valuation Case Study - TBA</td>
</tr>
<tr>
<td>Minisession</td>
<td>The remaining 75 minutes will be used for a separately scheduled session – details will be provided by your instructor.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Final Exam (Friday, December 9 from 7:15 to 9:15 pm)</td>
<td>Classroom - TBA</td>
</tr>
</tbody>
</table>
MEMORANDUM

To: Students Enrolled in MBA 8230
From: Chairman - Department of Finance
Semester: Fall 2005
Subject: MBA 8230 course policies

a) Attendance for Final Exam

The Department of Finance schedules common, Department-wide final examinations in MBA 8230. The Final Exam for the second minimester session of MBA 8230 is scheduled for Friday, December 9 from 7:15 p.m. to 9:15 p.m.

Variances granted from the common final examination date are undesirable for obvious reasons. Intrinsically, early examination exposes any student to question, even if innocent, when cheating is discovered. The penalties for cheating are severe; consult GSU's Graduate Bulletin for specific university regulations. Core courses are offered each semester. Therefore, if you foresee a personal conflict with the examination date please register for the course in a later semester. Only the Department Chairman grants variances for the final examination date, permission granted by others will not be honored.

Guidelines for requested variance:

1. Requests for variance must be received in the Department's office a least one week prior to the midpoint in the minimester in which you are taking the course. This lead-time will allow for course withdrawal in the event of the denial of a variance request. Minimester midpoint dates can be found at: http://www.gsu.edu/registrar/14500.html

2. A letter must be written to the Chairman and must be supported by additional documentation regarding the student's conflicting obligation. Job conflicts are to be supported by a letter from the student's supervisor on company stationary. Variances for students involved in the wedding of an immediate family member will be considered. Others will not. Copies of a wedding invitation and statement of kinship must support those considered.

3. The letter to the Chairman should include your social security number, telephone number, address, name of instructor, and course section. It should be mailed or faxed to the Chairman of the Department of Finance, Robinson College of Business, MSC 4A1264 33 Gilmer Street SE Unit 4, Atlanta GA 30303-3084 (Fax: 404 651 2630).

4. If a variance request is approved, the Department will determine the date and site of an alternate examination. It is Departmental policy that an alternate examination will be scheduled at an earlier rather than a later date.
b) Attendance for Scheduled Examinations:

The GSU Graduate Catalog states: "...Students must be present for announced quizzes, laboratory periods, or final examinations unless the reasons for the absences are acceptable to the professors concerned...". A student who cannot take the scheduled mid-term examination must comply with the following guidelines:

1. A formal request for permission to be absent from the mid-term examination should be submitted to the instructor in advance of the examination, if possible. If circumstances preclude an advance request, a formal request for an excused absence must be submitted to the instructor within seven (7) days of the date of the missed examination.

2. A formal request for advance permission to be absent or to excuse an absence that has already occurred must take the form of a letter to the instructor supported by additional written documentation of the conflicting situation that interferes with attendance at the examination. For example, job conflicts are to be documented by a supervisor’s letter on company stationary; military reserve conflicts are to be documented by a copy of orders to duty; health conflicts are to be documented by the written statements of a health professional; conflicts because of attendance to funerals or weddings are to be documented by copies of obituaries or wedding invitations.

3. No "makeup" examinations during the semester will be given in this course. If any examination is not taken as scheduled and if the absence is excused, then the grade weight of the missed examination will be transferred to the final examination.

4. An examination score of 0 will be given if the instructor does not permit or excuse an absence from the exam discussed above. Absence from any examination, even when permitted or excused will count as one of the class absences against the limit specified in the previous section on "Class Attendance."

c) Withdrawal:

Grades at withdrawal are determined in strict compliance with policies stated in the Graduate Catalog. A grade of "W" indicates that a student, doing passing work, was permitted to withdraw from the course. A grade of "WF" indicates that the student:

1. voluntarily withdrew from a course before the midpoint for the grade period while doing failing work,
2. was involuntarily withdrawn from a course before the midpoint of the grading period while doing failing work,
3. voluntarily withdrew from a course after the midpoint of the grading period and was not awarded a hardship withdrawal, or
4. was involuntarily withdrawn from a course after the midpoint of the grading period and was not awarded a hardship withdrawal.

d) Examinations:

Material from the text chapters (both preparation chapters and reading chapters), end-of-chapter problems, supplemental problems, cases, and the prerequisites may be covered on the exams, whether or not specific coverage in class has occurred.